



BEARFACTS 1990 – 2000

Phillips , Colorado [08095]

Phillips is one of 63 counties in Colorado. It is not part of a Metropolitan Area. Its 2000 population of 4,457 ranked 52nd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Phillips had a per capita personal income (PCPI) of \$24,691. This PCPI ranked 27th in the state and was 74 percent of the state average, \$33,364, and 83 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 3.7 percent from 1999. The 1999-2000 state change was 9.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Phillips was \$19,224 and ranked 14th in the state. The 1990-2000 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Phillips had a total personal income (TPI) of \$110,050*. This TPI ranked 46th in the state and accounted for 0.1 percent of the state total. In 1990 the TPI of Phillips was \$80,721* and ranked 43rd in the state. The 2000 TPI reflected an increase of 2.2 percent from 1999. The 1999-2000 state change was 12.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phillips. In 2000 net earnings accounted for 61.6 percent of TPI (compared with 56.6 in 1990); dividends, interest, and rent were 22.8 percent (compared with 29.1 in 1990); and personal current transfer receipts were 15.6 percent (compared with 14.3 in 1990). From 1999 to 2000 net earnings decreased 0.7 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 3.8 percent. From 1990 to 2000 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Phillips remained unchanged. The 1999-2000 state change was 12.7 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$48,279* to the 2000 estimate was 4.4 percent. The average annual growth rate for the state was 8.8 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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